

Organization Information

Organization name:	Chaldean Cultural Center		
City:	West Bloomfield	Year organization founded:	2003
State:	MI	Organization type:	501(c)3 nonprofit organization
County:	Oakland	DUNS #:	
Federal ID #:	364521751	Full-time staff:	1
NISP Discipline:	14 - Multidisciplinary	Board Members:	16
NISP Institution:	9 - Other Museum	Fiscal year end date:	12-31
NTEE:	A23 - Cultural & Ethnic Awareness		

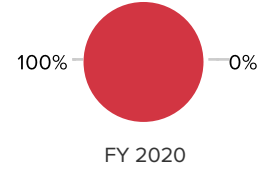
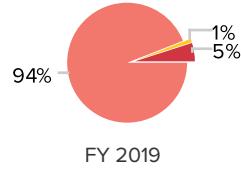
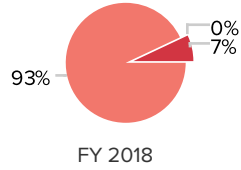
Applicant is audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
Unrestricted operating revenue					
Earned program	\$3,010	\$7,915	163%	\$4,327	-45%
Earned non-program	\$5,676	\$3,452	-39%	\$114,151	3,207%
Total earned revenue	\$8,686	\$11,367	31%	\$118,478	942%
Investment revenue	\$243	\$1,527	528%	\$6	-100%
Contributed revenue	\$117,904	\$225,365	91%		-100%
Total unrestricted operating revenue	\$126,833	\$238,259	88%	\$118,484	-50%
Less in-kind			n/a		n/a
Unrestricted operating revenue less in-kind	\$126,833	\$238,259	88%	\$118,484	-50%
Operating expenses					
Program	\$10,164	\$3,135	-69%	\$41,944	1,238%
Management & general	\$37,492	\$66,115	76%	\$75,039	13%
Fundraising	\$25,151		-100%	\$0	n/a
Total operating expenses	\$72,807	\$69,250	-5%	\$116,983	69%
Less in-kind			n/a		n/a
Unrestricted operating expenses less in-kind	\$72,807	\$69,250	-5%	\$116,983	69%
Unrestricted change in net assets - operating	\$54,026	\$169,009	213%	\$1,501	-99%
Unrestricted change in net assets	\$54,026	\$169,009	213%	\$1,501	-99%
Restricted change in net assets			n/a	\$2,687	n/a
Total change in net assets	\$54,026	\$169,009	213%	\$4,188	-98%

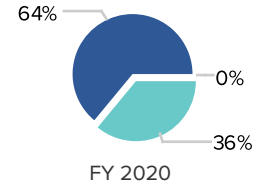
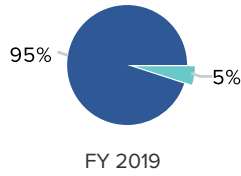
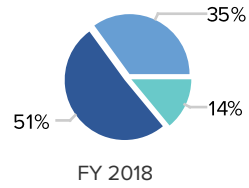
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
Earned - Program	Total	Total	Total	Unrestricted	Restricted
Subscriptions			\$0	\$0	
Membership fees - individuals			\$0	\$0	\$0
Membership fees - organizations			\$0	\$0	
Ticket sales & admissions	\$3,010	\$638	\$735	\$735	
Education revenue			\$0	\$0	
Publication sales			\$0	\$0	
Gallery sales			\$0	\$0	
Contracted services & touring fees			\$0	\$0	
Royalty & reproduction revenue			\$0	\$0	
Earned - program not listed above		\$7,277	\$3,592	\$3,592	
Total earned - program	\$3,010	\$7,915	\$4,327	\$4,327	
Earned - Non-program					
Rental revenue			\$0	\$0	
Sponsorship revenue			\$0	\$0	
Attendee-generated revenue not listed above	\$5,676	\$3,452	\$5,924	\$5,924	
Earned non-program not listed above			\$108,227	\$108,227	
Total earned - non-program	\$5,676	\$3,452	\$114,151	\$114,151	
Total earned revenue	\$8,686	\$11,367	\$118,478	\$118,478	

Contributed	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Trustee & board	\$6,500	\$5,692	\$0		
Individual	\$85,754	\$34,673	\$0		
Corporate	\$15,650	\$170,000	\$0		
Foundation	\$10,000	\$0	\$0		
State government	\$0	\$15,000	\$0		
In-kind operating contributions	\$0	\$0	\$0		
Special fundraising events					
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$117,904	\$225,365			
Operating investment revenue	\$243	\$1,527	\$2,693	\$6	\$2,687
Total operating revenue	\$126,833	\$238,259	\$121,171	\$118,484	\$2,687
Total operating revenue less operating in-kind	\$126,833	\$238,259	\$121,171	\$118,484	\$2,687
Total revenue	\$126,833	\$238,259	\$121,171	\$118,484	\$2,687
Total revenue less in-kind	\$126,833	\$238,259	\$121,171	\$118,484	\$2,687

Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	We were granted exemption for Fiscal Year 2020 because in April, our CPA had COVID pneumonia as well as lost a close family member. As a result, she was out of the office for a long while. When she returned to the office, she had a load of work to catch up with and asked if we could have an extension. She explained she could complete our audit sometime around mid-to-late June. You can retrieve it via this link (at the bottom) https://www.chaldeanculturalcenter.org/board-of-directors-staff/

Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$22,181	\$29,605	33%	\$79,675	169%	\$25,063	\$54,612	\$0
Independent contractors	\$0	\$5,343	n/a	\$4,184	-22%	\$0	\$4,184	\$0
Professional fees	\$1,044	\$5,246	402%	\$3,000	-43%	\$0	\$3,000	\$0
Total personnel expenses - Operating	\$23,225	\$40,194	73%	\$86,859	116%	\$25,063	\$61,796	\$0
Non-personnel expenses - Operating								
Occupancy costs	\$0	\$0	n/a	\$6,059	n/a	\$0	\$6,059	\$0
Non-personnel expenses not listed above	\$49,582	\$29,056	-41%	\$24,065	-17%	\$16,881	\$7,184	\$0
Total non-personnel expenses - Operating	\$49,582	\$29,056	-41%	\$30,124	4%	\$16,881	\$13,243	\$0
Total operating expenses	\$72,807	\$69,250	-5%	\$116,983	69%	\$41,944	\$75,039	\$0
Total expenses	\$72,807	\$69,250	-5%	\$116,983	69%			
Total expenses less in-kind	\$72,807	\$69,250	-5%	\$116,983	69%			
Total expenses less depreciation	\$72,807	\$69,250	-5%	\$116,983	69%			
Total expenses less in-kind and depreciation	\$72,807	\$69,250	-5%	\$116,983	69%			

Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current assets					
Cash and cash equivalents	\$46,568	\$70,404	51%	\$115,687	64%
Receivables	\$2,682	\$0	-100%	\$100	n/a
Investments - current	\$1,312		-100%		n/a
Prepaid expenses & other	\$61,306	\$44,036	-28%	\$36,768	-17%
Total current assets	\$111,868	\$114,440	2%	\$152,555	33%
Long-term/non-current assets					
Investments - non current		\$785	n/a	\$785	0%
Fixed assets (net of accumulated depreciation)	\$2,928,950	\$2,930,351	0%	\$2,930,350	-0%
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets	\$2,928,950	\$2,931,136	0%	\$2,931,135	-0%
Total assets	\$3,040,818	\$3,045,576	0%	\$3,083,690	1%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses	\$14,259	\$8	-100%	\$34	325%
Deferred revenue			n/a		n/a
Loans - current	\$50,000		-100%	\$33,900	n/a
Additional current liabilities not listed above			n/a		n/a
Total current liabilities	\$64,259	\$8	-100%	\$33,934	424,075%
Long-term/non-current liabilities					
Long-term/non-current loans	\$100,000		-100%		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities	\$100,000		-100%		n/a
Total liabilities	\$164,259	\$8	-100%	\$33,934	424,075%
Net assets					
Unrestricted	\$2,876,559	\$3,045,568	6%	\$3,049,756	0%
Restricted			n/a		n/a
Total net assets	\$2,876,559	\$3,045,568	6%	\$3,049,756	0%
Total liabilities & net assets	\$3,040,818	\$3,045,576	0%	\$3,083,690	1%

Balance Sheet Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	Please note that we do not have accumulated depreciation.

Balance Sheet Metrics

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Unrestricted	7.68	12.2	59%	11.87	-3%
Working capital -- Unrestricted	\$47,609	\$114,432	140%	\$118,621	4%
Current ratio -- Unrestricted	1.74	14,305	821,605%	4.5	-100%
Net assets as a % of total expenses	3,951%	4,398%	11%	2,607%	-41%
Fixed assets (net)	\$2,928,950	\$2,930,351	0%	\$2,930,350	-0%
Condition of fixed assets				0%	
Leverage -- Unrestricted	5%		-100%	1%	n/a
Total debt	\$150,000		-100%	\$33,900	n/a
Debt service impact	69%	0%	-100%	0%	n/a

Months of operating cash -- unrestricted (Unrestricted Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. This ratio is calculated using unrestricted numbers only.

Working capital -- unrestricted (Unrestricted Current Assets minus Unrestricted Current Liabilities) consists of the unrestricted resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio -- unrestricted (Unrestricted Current Assets divided by Unrestricted Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

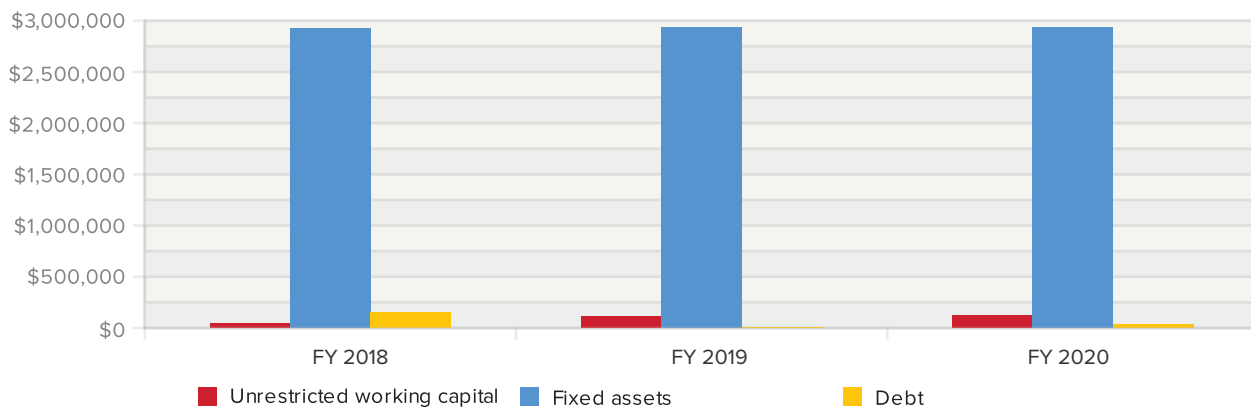
Leverage ratio (Total Debt divided by Total Unrestricted Assets) measures what proportion of your unrestricted assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets net is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

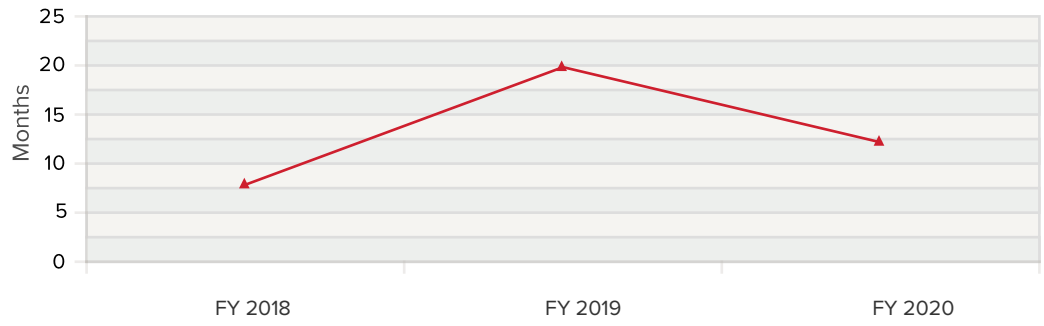
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



**Months of
Unrestricted
Working Capital**



Attendance

	FY 2018	FY 2019	% Change	FY 2020	% Change
Total attendance					
Paid	1,961	2,210	13%	596	-73%
Free	221	460	108%	2,678,203	582,118%
Total	2,182	2,670	22%	2,678,799	100,230%
In-person attendance					
Paid	1,961	2,210	13%	596	-73%
Free	221	460	108%		-100%
Total	2,182	2,670	22%	596	-78%
Digital attendance					
Paid			n/a		n/a
Free			n/a	2,678,203	n/a
Total			n/a	2,678,203	n/a
In-person attendees 18 and under	195	600	208%	100	-83%
Programs in schools	FY 2018	FY 2019	% Change	FY 2020	% Change
Children served in schools		250	n/a	680	172%
Hours of instruction		2	n/a	17	750%

Workforce

Number of People	FY 2018	FY 2019	% Change	FY 2020	% Change
Employees: Full-time permanent	1	1	0%	1	0%
Employees: Part-time permanent	1	1	0%	1	0%
Volunteers	32		-100%	2	n/a
Independent contractors		4	n/a	6	50%
Interns and apprentices			n/a		n/a
Total positions	34	6	-82%	10	67%

Visual & Performing Artists

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists			n/a	1	n/a
Payments to artists & performers			n/a	\$0	n/a

Covid-19 Impact

	FY 2018	FY 2019	FY 2020
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			0
Number of employees furloughed			1
Of those furloughed or laid off employees, how many (if any) have been brought back?			0

Mission and Constituency

Mission statement

The Chaldean Cultural Center celebrates and explores the extraordinary history, arts, traditions, and contributions of the Chaldean people from ancient times to the present, serving as a repository for our collected history and stories. By forging relationships with other educational and cultural institutions, the Chaldean Cultural Center not only nurtures pride within the Chaldean community, but also promotes greater understanding among communities as part of cultural diversity.

Mission demographics

This organization's mission is rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group	Middle-Eastern;
Additional group (please state)	Chaldean (indigenous people of Iraq)

Gender	
Additional group (please state)	

Sexual orientation	
Additional group (please state)	

Age group	
Additional group (please state)	

Disability	
Additional characteristics	

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization seeks to primarily serve a specific audience.

Racial/ethnic group	Middle-Eastern;
Additional group (please state)	Chaldeans (indigenous people of Iraq)

Gender	
Additional group (please state)	

Sexual orientation	
Additional group (please state)	

Age group	
Additional group (please state)	

Disability	
Additional characteristics	

Additional group (please state)	
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Community type served	Suburban
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If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)						
Productions (presented)						
Classes/assemblies/other programs in schools			2		1	17
Classes/workshops (outside of schools)	0	0	8	12	0	0
Field trips/school visits						
Guided tours	53	96	45	70	669	669
Lectures	8	8	6	6	2	2
Permanent exhibitions			5			
Temporary exhibitions	0					
Traveling exhibitions (hosted)	0					
Films screened			1	1		
Festivals/conferences	0		0		0	
Readings/workshops (developing works)					3	3
Community programs (not included above)						
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions							1	19	19
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$8,686		\$11,367		\$118,478	\$2,950
Contributed revenue	\$117,904		\$225,365			
Operating expense	\$72,807		\$69,250		\$116,983	\$75

Program Activity

	FY 2018	FY 2019	% Change	FY 2020	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies			n/a		n/a
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a		n/a
Works commissioned			n/a		n/a
Films produced			n/a		n/a
World premieres		5	n/a		-100%
National premieres			n/a		n/a
Local/regional premieres			n/a		n/a
Published works (physical)			n/a		n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)		0	n/a		n/a
Private lessons (digital)			n/a		n/a
Competitions			n/a		n/a
Open rehearsals			n/a		n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	Between Jan to March, CCC's main program was the mobile museum where we visited schools and did educational presentations. After COVID-19, our program activities switched to virtual, and this allowed us to reach more people locally, nationally, and internationally.